

# RETRO Review 2024 Adjustment

(for 2020-21, 2021-22, 2022-23 Plan Years)



REFUNDS EARNED BY MEMBERS THIS YEAR

# \$1,857,369

UPFRONT  
FEES

# \$0

+

AVERAGE REFUND  
OVER 3 PLAN YEARS

# 53.4%

WITH A RANGE OF  
[ 10.2% – 65.3% ]

= Top-Performing  
Retro Group in WA State

# 5 YEARS RUNNING

# 83%

OF MEMBERS EARNED A  
CLAIMS-FREE DISCOUNT

# 98.4%

AVERAGE CLAIMS CLOSED  
OVER 3 PLAN YEARS

Life Science Washington is a trade association serving the life sciences industry in the state of Washington. Our members include organizations engaged in, or supportive of, the research, development and commercialization of life science technologies. As the center of influence for Washington state life sciences, we advocate for positive public policy and private investment, bring together research institutions, investors and entrepreneurs to grow our economic sector, and create healthier communities.

# BENEFITS & HIGHLIGHTS



## No upfront fees! Looking out for your bottom line.

What this means to you:

- **Members Only** – Qualified members will not receive a monthly billing to participate; you just need to keep your membership current and participate for more than 1 full year. All participation fees will be deducted from your future refunds
- Refund distribution will be 100% performance based.
- Keep more of your money upfront!

## Focus on the Future Here's how we do it together.

Continue to Utilize Cost-Saving Strategies:

- **Return to Work (RTW)** – The single most powerful tool an employer has in controlling workers' compensation costs is immediately providing meaningful work. *WHCA members are required to offer light/modified duty work to injured workers.*
- **Kept on Salary (KOS)** – It might take a few weeks to return your employee to modified-duty work. Providing KOS can reduce the cost of the claim helping keep refunds high. *WHCA members are required to provide KOS for 14 work days per incident.*
- **Stay at Work (SAW) Reimbursements** – Bringing employees back to light duty? Reward yourself by taking advantage of money that you are already paying in your rates through the SAW program.

## Additional services (not included in your Retro fees)

- DOSH Citation mitigation
- Stay at Work reimbursements
- Company specific safety and compliance services

**Please call ERNwest for more information and pricing**

## Contacts

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## Workplace incident or injury? Contact ERNwest first.

Report incidents immediately so that your claims manager is aware and can help guide you through the process. Call, email or go online to [ernwest.com/incident-report](http://ernwest.com/incident-report).